



D.P. YADAV & ASSOCIATES
(COMPANY SECRETARY)

110 B, City Plaza,
Above Pakiza Showroom
Regal Square, M. G. Road, Indore - 452 001 (M.P.)
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Date

CERTIFICATE UNDER REGULATION 40 (9) SEBI (LODR) REGULATIONS
2015 (LODR) FOR HALF YEAR ENDED ON 31ST MARCH, 2017.

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents maintained and produced before us by **M/S. SYLPHI TECHNOLOGIES LIMITED** (Formerly Known as MHFL Technologies Limited) having office at ST-4, 22 Press Complex, A.B. Road, Indore-08, maintained by **M/S PURVA SHAREGISTRY (INDIA) PVT LTD**, No.-9, Shiv Shakti Industrial Estate Ground Floor, J.R. Boricha Marg, Opp, Kasturba Hospital, Lower Parel, Mumbai-400011 pertaining to share transfer of the Company for the period from 01st October, 2016 to 31st March, 2017 for the purpose of issuing the certificate under regulation 40 (9) SEBI (LODR) Regulations entered into by **M/s. SYLPHI TECHNOLOGIES LIMITED** with the Bombay Stock Exchange, and based on our such examination as well as information and explanation furnished to us by its Registrar and Share Transfer Agent, which to the best of our knowledge and belief were necessary for the purpose of the certification, we hereby certify that the Company has generally delivered during half year ended on 31st March, 2017:

- A) Share/Debenture certificates relating to the transfer of Shares/Debentures received during the period from 01st October, 2016 to 31st March, 2017 as entered in the Memorandum of Transfer have been issued within thirty days from respective date of lodgment of each deed *excepting those rejected on technical grounds as case may be.*
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Place: Indore
Date: 08/04/2017

D.P. Yadav & Associates
(Company Secretary)

D.P. Yadav
Proprietor
CP No. 13717